

socio-economic benefits of FISH FARMING

Get the facts!

REVITALIZING COASTAL COMMUNITIES

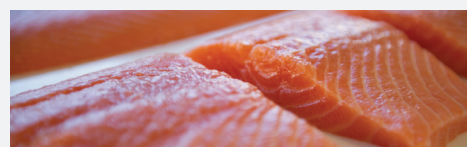
Atlantic Canada's fish farming industry is one of this region's biggest economic drivers. The fish farming sector includes ocean farms, processing plants and hatcheries – supported by feed plants, net pen and equipment manufacturers, research facilities, diving, maintenance and transportation services creating thousands of spin-off jobs.

Aquaculture continues to transform coastal, rural communities from areas of high unemployment to relative prosperity. Over 90 per cent of the jobs in our industry are full-time and year-round. Over 50 per cent of direct industry jobs are held by individuals under the age of 40. This employment stability means that fewer young people must leave our region in search of work.

GLOBAL NEED

Declining wild capture fisheries can't keep up to the global demand for seafood. World population is outstripping food production. By 2030, the world's population is predicted to increase by another two billion. The amount of food that will be consumed in the world in the next 50 years will exceed ALL the food eaten in human history to date.

Aquaculture will help meet the growing global seafood demand, taking the pressure off wild stocks. More than 50 per cent of all fish and seafood consumed already originates from aquaculture and the FAO predicts that to be over 60 per cent in the next 10 years. Atlantic Canada's natural abundant ocean environment makes it the perfect place to farm fish, especially Atlantic salmon. Our region can play a vital role in supplying the growing global demand for seafood, and by doing so create even more jobs at home, generate investment and renew the tax base in rural communities.



SALMON FARMING EMPLOYS OVER 3,000 PEOPLE IN ATLANTIC CANADA, DIRECTLY CONTRIBUTES OVER \$350 MILLION TO THE ECONOMY, GENERATES MORE THAN \$1 BILLION IN ECONOMIC ACTIVITY AND GROWS OVER 300 MILLION MEALS ANNUALLY.

FARMED SALMON IS THE BIGGEST AGRICULTURE-BASED EXPORT IN ATLANTIC CANADA.

ON AVERAGE ATLANTIC CANADA PRODUCES 40 PER CENT OF CANADA'S FARMED SALMON.



THE UNITED NATIONS FOOD AND AGRICULTURE ORGANIZATION FORECASTS A GLOBAL SEAFOOD SHORTAGE OF 50-80 MILLION TONNES BY 2030.